# VIRGINIA MARINE RESOURCES COMMISSION
## Commercial Menhaden Quota Transfer Form

All transfers shall be documented on this form and are subject to the approval of the Commissioner.

Date of Application: _____

Name of current license holder (Transferor): _____

VMRC ID: _____ Menhaden Quota Sector: _____

**POUNDS TO BE TRANSFERRED:** _____

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Name of Transferee: _____

VMRC ID: _____ Menhaden Quota Sector: _____

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_____ _____

**SIGNATURE OF TRANSFEROR** **SIGNATURE OF TRANSFEREE**

| | |
|---|---|
| State of Virginia City/County of_____, to wit: I,_____, a Notary Public, hereby certify that _____ whose name is subscribed above, has acknowledged the same before me in my State aforesaid.<br><br>Given under my hand this_____day of_____, 20__.<br><br>_____<br>**Notary Public Signature**<br>My commission expires: _____ | State of Virginia City/County of_____, to wit: I,_____, a Notary Public, hereby certify that _____ whose name is subscribed above, has acknowledged the same before me in my State aforesaid.<br><br>Given under my hand this_____day of_____, 20__.<br><br>_____<br>**Notary Public Signature**<br>My commission expires: _____ |

Notary stamp here: Notary stamp here:

**APPROVED:** _____ _____

Virginia Marine Resources Commissioner or Designee Date

1/7/2022

**<u>Regulations pertaining to menhaden individual transferable shares (quota)</u>**

**4 VAC 20-1270-30. Total allowable landings for menhaden; allocation, accountability, overages, restrictions, closures, and state-to-state transfers, and transfers between sectors.**

H. For 2022, the commission shall establish a reciprocal temporary transferable quota system between the purse seine menhaden reduction sector and the purse seine menhaden bait sector. Any transfer of menhaden quota between these sectors shall be limited by the following conditions:

1. A transfer of quota to the purse seine menhaden bait sector from the purse seine reduction sector shall be allocated to each qualified licensee's percentage share of the purse seine menhaden bait sector quota.

2. No transfer of quota to the purse seine menhaden bait sector shall be authorized by the commission unless all qualified individuals of the purse seine menhaden bait sector and the purse seine menhaden reduction sector agree to the transfer and document the transfer on a form provided by the Virginia Marine Resources Commission, notarized by a lawful Notary Public, and approved by the Commissioner.

3. No transfer of quota to the purse seine reduction sector shall be authorized by the commission unless at least one qualified individual of the purse seine menhaden bait sector and the purse seine menhaden reduction sector agree to the transfer and document the transfer on a form provided by the Virginia Marine Resources Commission, notarized by a lawful Notary Public, and approved by the Commissioner.

4. No transfer shall be authorized by the commission unless the transferring qualified individuals of the purse seine menhaden bait sector and the purse seine menhaden reduction sector have submitted up-to-date records of all commercial landings of menhaden to the commission prior to such transfer.

5. Quota transfers between the purse seine menhaden reduction sector and purse seine menhaden bait sector shall be effective only during the calendar year in which the transfer is approved.

Full regulation can be found at: https://www.mrc.virginia.gov/regulations/fr1270.shtm